

Climate Change, Decarbonization,
Sustainability, and
Green Economy :

A Call for Action for Deposit Insurers

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Earth's climate has changed dramatically. We can see that more and more disasters related to weather, climate and water have occurred in the past few years. The United Nations have estimated a total daily loss of more than US\$200 million due to natural disasters. Meanwhile, ADB and the World Bank note that the impacts of climate change, which include floods, droughts, shifts in rainfall patterns, and rising temperature, can cost a country between 2.5%-7% of the country's GDP. Accordingly, we simply can not afford to abandon the climate emergency, and it is up to us, to lead the way to protect our Earth to prevent greater climate crisis. Even if it is only one small action, it will make a big difference to mitigate the climate change.

I believe that we still have a hope for a better planet especially for our next generations. For that reason, we need to take immediate actions together, especially deposit insurers. I believe that we still have a hope for a better planet especially for our next generations.

Indonesia Deposit Insurance Corporation (IDIC), supporting the G20 Presidency of Indonesia through presenting an International Seminar with a theme "Climate Change, Decarbonization, Sustainability, and Green Economy", and sponsoring the Bloomberg CEO Forum: "Moving Forward Together." Through these side events, IDIC would like to take the opportunity to encourage all of the deposit insurers around the world, whether they are a member of the International Association of Deposit Insurers (IADI) or not, to call real actions to fight the Climate change and encourage a more sustainable and green economy.